

**Student Senate** 

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## STUDENT SENATE BILL 2024-1528

TITLE: Resolution Advocating for the Installation of a Bloomberg Terminal in the Marston Science Library

AUTHOR(S): Senator Max Hanson and Senator Matthew Bravo

**SPONSOR(S):** 

WHEREAS, a Bloomberg Terminal is a "a computer system that allows investors to access the Bloomberg data service, which provides real-time global financial data, news feeds, and messages" [1]; and,

WHEREAS, the University of Florida has Bloomberg Terminals located at Heavener Hall (business undergraduates only), Hough Hall (graduate students only), and Library West (open to all students) [2]; and,

WHEREAS, both locations open to undergraduate students host just a single Bloomberg Terminal available for a maximum of one consecutive hour per student [3]; and,

WHEREAS, other significant academic institutions, including the University of Central Florida and Northeastern University, offer twelve or more Bloomberg Terminals, most of which are available to all students [4][5]; and,

WHEREAS, Bloomberg Terminal access and educational offerings provide students with a "key advantage when it comes to navigating a competitive job market" [6]; and,

WHEREAS, in cooperation with Bloomberg, the University of Florida seeks to provide students with access to the same information platform used by leading decision-makers in business, finance, and government [7]; and,

WHEREAS, the installation of a Bloomberg Terminal in the Marston Science Library would promote marketable financial literacy and provide equitable access to extensive and essential financial resources; and,

WHEREAS, the Marston Science Library is a central location on campus that would provide better access to students from various disciplines and could promote higher usage rates for any potential Bloomberg Terminals; then,

**THEREFORE, LET IT BE RESOLVED** that the University of Florida Student Senate recognizes the educational value of real-world tools used in finance, business, and government.

THEREFORE, LET IT FURTHER BE RESOLVED that the University of Florida Student Senate recognizes the benefits a Bloomberg Terminal located at the Marston Science Library could offer all students.

THEREFORE, LET IT FINALLY BE RESOLVED that the University of Florida Student Senate supports the installation of a Bloomberg Terminal at the Marston Science Library to make industry-standard hardware and software available for financial analytics, further education, and certification preparation.

Proviso: The author of this bill would like to recognize Senator Emeritus Rafeh Khan for aiding in the creation of this bill.

Proviso: A copy of this resolution shall be sent to Assistant Vice President of Business Services Eddie Daniels, Chair of Marston Science Library and Associate Dean for Academic Support Services Valrie Minson, George A. Smathers Business Librarian Peter McKay, and Director of Capital Markets Lab Carolyn T. Takeda-Brown.

- [1] https://www.investopedia.com/terms/b/bloomberg\_terminal.asp
- [2] https://businesslibrary.uflib.ufl.edu/bloomberg
- [3] https://libcal.uflib.ufl.edu/reserve/Bloomberg
- [4] https://business.ucf.edu/college/bloomberg-professional-service/
- [5] https://damore-mckim.northeastern.edu/programs/bloomberg-business-lab/
- [6] <a href="https://damore-mckim.northeastern.edu/news/bloomberg-terminals-give-northeastern-students-access-to-interdisciplinary-advantage/">https://damore-mckim.northeastern.edu/news/bloomberg-terminals-give-northeastern-students-access-to-interdisciplinary-advantage/</a>
- [7] https://businesslibrary.uflib.ufl.edu/ld.php?content\_id=4006727

Monish Vijayaraghavan

Senate President