

STUDENT SENATE BILL 2024-1205

TITLE: Allocation of Reserves for the Veteran's Commemoration

AUTHOR(S): Student Body President Olivia Green

SPONSORS: Student Body Vice-President Clara Calavia, Student Body Treasurer Nyla Pierre

AMOUNT: \$275,000.00

BACKGROUND:

The South Terrace project, due to some unforeseen circumstances with the seawall, is finally moving again. Renovating and enhancing the Veterans' Commemoration has always been a portion of the overall South Terrace project and could not be completed separately. The Veterans' Commemoration is \$272,698 short. It is estimated that the remainder of the project, which includes water features, plaques and lighting, will cost \$407,000 with \$134,302 remaining in the project. Due to the timeline we need to fully fund the project at this point.

This reserves transfer will allocate \$275,000 from Student Government reserves to the South Terrace Project with an expiration of June 30, 2025. Any remaining funds would be returned to the Student Government. Honoring our Veterans in this way is truly impactful to the UF community and emphasizes continued collaboration with other programs past and present.

INTENT: To continue and fulfill the promise made by the Student Government to fund the South Terrace Project Veterans Commemoration.

Proviso: This allocation is a one-time reserve transfer that will be available for the 2024-2025 fiscal year