

STUDENT SENATE BILL 2023-1216 TITLE: STUDENT ORGANIZATION FUNDRAISING ACT – 800 CODES REVISIONS AUTHOR(S): Senator Raj Mia SPONSORS:

CHAPTER 829 STUDENT ORGANIZATION FUNDRAISING ACCOUNTS (2022-111)

829.01 To keep an outside revenue account, student organizations must: 1. Continue to be actively funded through Student Government once per fiscal year 2. Have at least \$50.00 in the outside revenue account at the end of each fiscal year 3. Actively use the outside revenue account, with at least one transaction within the last two fiscal years.

829.<u>0</u>2 Student organizations that fall below the \$50.00 minimum in an outside revenue account at the end of a fiscal year will have their outside revenue account closed.

829.2403 A student organization that has their outside revenue account closed per 829.2 will not be able to reopen an outside revenue account with SG Finance for at least one (1) fiscal year.

829.304 Any student organization that goes two (2) consecutive fiscal years without spending any money in their outside revenue account will have their account closed and the funds will be transferred into the Student Organization Support Outside Revenue account.

829.405Any remaining funds from a closed account will be transferred to
Organization Support Outside Revenue account.