

STUDENT SENATE BILL 2023-1222

TITLE: Base Funding Inflation Compensation Act (BFICA)

AUTHOR(S): Judiciary Chair Jonathan C. Stephens, Senator Wavid Bowman, Budget and Appropriations Chairman Blake Cox

SPONSOR(S): Senator Raj Mia

CHAPTER 808 ADMINISTRATIVE REGULATIONS - EXTERNAL CONTROL (71-120, 73-139, 80-223, 82-145, 87-152, 88-106, 88-125, 90-141, 92-123, 93-123, 95-110, 96-114, 97-103, 97-131, 97-139, 98-128, 2002-140, 2004-119, 2004-107, 2005-101, 2005-106, 2005-122, 2005-142, 2006-106, 2006-107, 2006-122, 2007-113, 2008-150, Ballot Initiative 2009, 2009-113, 2009-128, 2010-119, 2011-118, 2012-108, 2014-115, 2015-115, 2016-120, 2017-109, 2018-111, 2018-114, 2018-115, 2019-102, 2020-52, 2023-70, 2023-72)

808.0 All student organizations that act in accordance to code 810.~~34~~ will be eligible for a base funding up to ~~five hundred one thousand~~ dollars (~~\$500-1,000.00~~) per fiscal semester. This amount will be allocated by the Budget and Appropriations committee before the regular hearing cycle begins.

1. The base funding of ~~five hundred one thousand~~ dollars (~~\$500-1,000.00~~) will be in a separate line item in the organizations account.
2. Funds in other line items cannot be transferred into the base funding line.
3. These funds can be used for technology, general body meetings, advertising, or events.
4. To apply for the base funding, an organizational treasurer must submit a request through a process outlined and advertised by the active Budget and Appropriations Chair. This application process will not be on a first come first serve basis.
5. These requests will not require a Bill of Law, however the Budget and Appropriations committee shall make the Student Senate aware of any approved requests within seventy-two (72) hours.
6. The expenditure rate policy outlined in 801.7 does not apply to the base funding line item.

7. Base funding values must be adjusted annually every June through a bill of law prior to the beginning of the fiscal year to compensate for inflation so much so that the base funding value should be congruent the same purchasing power of \$1,000.00 USD during July 2023.